



Dallas Fort Worth Association of Mortgage Brokers

The Brokers' Choice

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April 20, 2008

To: FNMA

Re: Code of Conduct

Dallas Ft.Worth Association of Mortgage Brokers has reviewed your Code of Conduct. We are opposed to the prohibition of mortgage brokers ordering an appraisal. This is a vital function in the processing, approving and lending of money for a mortgage loan.

What are the percentages of abuses, less than 0.5%? You have published no data to validate your conclusion. This is completely unfair, biased and discriminatory.

Stating one group is more trustworthy than another without any backup data is prejudicial. Treating one group with intentions of limiting their livelihood, while assuming another group is without fault, we find capricious, mean spirited, unfair and prejudicial. You seem to ignore the fact that an originator is an originator whether a banker or a broker.

We look forward to a dialog where we are recognized as professional members of the mortgage community.

Very truly yours,

Bob Gray, President

Exhibit 2: DFWAMB correspondence to Fannie Mae regarding appraisals

P.O. Box 803552 Dallas, Texas 75380
214 339 2629 phone 972 390 2097 fax
www.DFWAMB.ORG

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